

NON-DEPARTMENTAL ECONOMIC AND COMMUNITY DEVELOPMENT

PROGRAMS

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
Agency/Entity Funding				
Provides funding of non-departmental agencies and specific fund entities for the purpose of promoting economic and community development in Greensboro.				
<i>Appropriation</i>	2,402,054	2,416,265	655,448	659,315

BUDGET SUMMARY

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
Expenditures:				
Greensboro Economic Development Partnership	200,000	200,000	130,500	130,500
Downtown/Infill Development	255,000	245,000	203,500	203,500
Transfer to Nussbaum Housing Fund	1,782,771	1,813,719	148,800	152,667
East Market Street Development	40,000	36,000	32,400	32,400
Architectural Salvage	22,000	19,800	14,850	14,850
Piedmont Triad Partnership	37,200	33,480	30,132	30,132
Piedmont Film Commission	0	0	27,000	27,000
Other	65,083	68,266	68,266	68,266
Total	2,402,054	2,416,265	655,448	659,315
Revenues:				
General Fund Contribution	2,402,054	2,416,265	655,448	659,315
Total	2,402,054	2,416,265	655,448	659,315

BUDGET HIGHLIGHTS

- The Non-Departmental budget for Economic and Community Development is decreasing \$1.76 million.
- The General Fund transfer to the Nussbaum Fund is decreasing \$1.66 million. This decrease is due to the 0.7 cents on the tax rate that has traditionally been transferred from the General Fund now being budgeted directly in the Nussbaum Fund.
- The decreases to Non-Departmental Economic Development Agencies are driven by a new MAP based prioritization process. Funding levels are based on the agencies' overall impact on City Goals.
- The Piedmont Triad Film Commission, previously funded through the Greensboro Economic Development Partnership, is funded at \$27,000, a 10% decrease from funding levels last year.
- Architectural Salvage, an historic preservation non-profit, is receiving decrease of 25% (\$4,950) for FY 11-12.
- Funding in the amount of \$203,500 is budgeted for Downtown/Infill Development projects. This includes funds to Downtown Greensboro, Inc. for improvements to the downtown area such as revitalization efforts and other programming. This also includes a reduction of funding for Special Projects; from \$155,000 in FY 10-11 to \$100,000 in FY 11-12 based on the MAP review process.